



Client Feature: Ahinke's Kitchen

Our monthly Immigrant Entrepreneurship Newsletter features some of the talented immigrant entrepreneurs in Alberta that we support, like Veronica Ahinke Olalere and her business [Ahinke's Kitchen](#).

Tell us about your background & your business:

My name is Veronica Ahinke Olalere and I'm from Nigeria. I've lived in Canada for 10 years. I am the owner and chef of the famous and beloved Ahinke's Kitchen. Ahinke's Kitchen is a Nigerian restaurant and catering service that serves the Nigerian population of Calgary, Airdrie, Red Deer, Edmonton, and a couple of neighboring cities in Alberta.



What motivated you to start your own business?

I was raised in Nigeria for a great bit of my life before immigrating to Canada. I grew up with a family of 11 siblings and as the 9th child, I was always in the kitchen cooking on a large scale and helping out. It is, therefore, no surprise that I developed an affinity for food and culture, and this is where I picked up my interest in cooking for people. Even as an immigrant, I was and am still deeply connected to my ethnic roots and culture. With a blazing passion to put both my passion and affinity into works, I opened my own little Nigerian restaurant that has since flourished.

[Read Veronica's Story](#)

Microloans Loans Can Help You Continue Your Career in Canada

If you are an immigrant with foreign credentials in a profession, designated occupation, or trade, you need to comply with certain rules and regulations to be allowed to practice the profession or trade in Alberta. This applies to employees and self-employed individuals or entrepreneurs and includes professions like: lawyers, accountants, engineers, medical doctors, pharmacists, electricians, audiologists, and dentists.

Step 1: Find out if your [profession](#) or [designated occupation or trade](#) is regulated and learn how you can become a member and get certified

Step 2: Learn how to [get licensed for these professions, occupations and trades](#)

Step 3: Most of the time, requirements include attending training and courses to upgrade, and taking required tests and exams needed to become certified. If you need funding to pay tuition and certification fees, consider [Windmill Microlending](#) for support



Featured Partner: Futurpreneur

Futurpreneur Canada has been fueling the entrepreneurial passions of young Canadians since 1996. They are the **only national non-profit organization in Canada that provides financing, mentorship and resources to aspiring business owners aged 18-39**. More than 13,400 young, Canadian entrepreneurs from coast to coast to coast have successfully launched their business with Futurpreneur's support.

Financing for Newcomers

If you are new to Canada and don't have a credit history, Futurpreneur can help you launch your dream business. Their financing program for newcomers offers greater flexibility than most banks, providing **loans of up to \$12,500 per business**. They've partnered with the [Business Development Bank of Canada \(BDC\)](#), to provide **up to \$12,500 in additional financing** for eligible businesses.

To ensure the greatest opportunity for success, they match all newcomer entrepreneurs with a business professional who will offer tailored, expert **mentorship** and advice throughout the first two critical years of business.

Futurpreneur is a founding member of the G20 Young Entrepreneurs' Alliance, the Canadian member of Youth Business International, and the Canadian host of Global Entrepreneurship Week. To learn more about their Start-Up Program for newcomers, visit their [website](#).



Updates & Upcoming Events

The end of the fiscal year, December 31, 2020, is only two short months away. If you're earning a business income, it's important to know what to consider for tax purposes based on the structure of your business:

- For **sole proprietorships, professional corporations that are members of a partnership, and partnerships in which at least one member is an individual, professional corporation, or another affected partnership**, your business income is generally reported on a calendar-year basis
- If you are a **sole proprietor or if you are in a partnership in which all the members are individuals**, you can elect to have a non-calendar-year fiscal period. To make this change, complete [form T1139, Reconciliation of Business Income for Tax Purposes](#)
- A **corporation's** tax year is its fiscal period. A fiscal period cannot be longer than 53 weeks (371 days). A new corporation can choose any tax year-end as long as its first tax year is not more than 53 weeks from the date the corporation was incorporated or formed as a result of an amalgamation

Learn more about the fiscal period for income tax purposes [here](#).

Source: [Canada Revenue Agency](#)

Business Link Events

Connect with a Business Strategist today!



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