

2020-21 FINANCIAL SUMMARY

Statement of Financial Position as of March 31, 2021

Assets		2021		2020
Current assets	\$	3,456,359	\$	1,606,303
Tangible capital assets		63,986		71,193
	\$	3,520,345	\$	1,677,496
Liabilities				
Current liabilities	\$	3,041,859	\$	1,111,096
Net assets		478,486		566,400
	\$	3,520,345	\$	1,677,496

Statement of Operations Year Ended as of March 31, 2021

Revenue		2021		2020
Federal funding - core	\$	924,660	\$	901,669
Provincial funding - core		850,000		850,000
Other funding		2,707,812		667,153
Sponsorship		15,115		6,550
Sublease and cost recovery revenue		26,253		57,278
Fees for services and materials		24,944		50,312
Other revenue		973		8,265
	\$	4,549,766	\$	2,541,227

Expenses		2021		2020
Advertising and promotion	\$	199,979	\$	97,021
Amortization		32,611		26,224
Bank charges and interest		1,898		3,768
Building maintenance		-		1,065
Client outreach		3,516		20,199
Contract services		1,970,294		11,878
Equipment maintenance		58,316		46,006
Insurance		6,560		7,981
Office		69,592		26,838
Professional fees		45,488		27,213
Rent		139,683		149,363
Salaries and benefits		1,907,773		1,709,821
Telephone and utilities		63,107		43,099
Training		26,969		25,844
Travel		11,737		134,058
Website and database support		103,707		38,889
	\$	4,641,230	\$	2,369,267
Income (Loss) from Operations	\$	(91,464)	\$	171,960
Gain on Disposal of Capital Assets	\$	3,550	\$	-
Excess (Deficiency) of Revenue over Expenses	\$	(87,914)	\$	171,960